

On TBUZ TV Today

4580 Pivot. 4610 Resistance. 4560 Support.

Opens: 2023 3895.00; 4th Quarter 4349.00; Month 4571.75

Wednesday Recording: <https://vimeo.com/889733804/d053ac6a0f>

Join tonight for this Weeks WOW

TBUZ Talk and Trade is up and Running. 3 Day Algos are ready to go.



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4771.00

4634.50

4610.00

4580.00

4560.00

4485.50

4205.00

4062.25

3895.00

Market Review:

Europe

The European markets are showing strength this morning. That follows strength from yesterday. On thing the European markets don't deal with is rollover. Actually, that is not exactly true. European futures markets will roll to the March contract. They will do this however on the third Friday. Essentially, on expiration day (third Friday), the European futures market will open in the March contract in addition to, and replacement of the expiring December contract. This contrast with the US rollover after the second Friday. In terms of market development, this means European markets are not yet concerned with the consequences of changing to the March contract while pushing the highs. To those markets, that is next week's issue. So while US markets may act constrained due to rollover, there is no such constraint in Europe

Over 70% of stocks track with the S&P 500 Futures. [Current version of RoadMap 10-20-2023](#)

Major Events*

Dec 8 Employment Situation Reports

Dec 12 CPI

Dec 13 PPI

Dec 13 FOMC Statement
Dec 13 FOMC Press Conference



Genesis: Dec 5

High: 4576.50

Low: 4563.00

Key Numbers Opens: Above or Below

4603.25 is the open of the Week
4573.25 is the open
4571.75 is the open of the Month
4349.00 is the open of the Quarter
3895.00 is the open of 2023

What's Hot and Not!

Futures contracts roll after the 2nd Friday.

US Equity Futures Indices will be rolling contracts at the end of this week. In the ES, the current **high of the year** is **4634.50**. The Mach contract is trading roughly **50 points higher** than the current December contract. That would make **4584.00** a line of demarcation. If we close this week above **4584.00**, then we may open next week at the **high of the year**.