



Behavioral Investing

Ever since the Swiss currency intervention on September 6th, the Franc has continued to trade lower and is now starting to base around the 108.00 level. The 107.50 lows set back in October have recently held and now appear to be testing the down trend line. A break of the last swing high of 110.35, which also coincides with the down trend line, could possibly send prices to test past support of 111.80, 117.75 and then possibly the 50% retracement of 120.65. A break of this trend line could confirm a near-term trend change if higher lows and higher highs are sustained. The market is currently in oversold territory and could be due for a correction. It is extremely important to keep in mind that the Swissy is highly correlated with the Euro and could continue to move lower if negotiations in Europe continue to be negative.

*Traders may want to switch to the March 2012 (6SH2) contract as December expiration approaches.



Past performance is not indicative of future results. Futures trading involves substantial financial risk. Please consult your personal financial advisor before using this information for your own trading purposes

Tom Busby is the founder, President and Chief Instructor of the Day Trading Institute in Mobile, Alabama. Tom has traded the S&P 500 every day (but six) since its inception in 1982, and is well known throughout the trading community. In 1996, he founded the Day Trading Institute to teach others his unique method of using the S&P 500 as the market leader for trading futures, options, equities and other securities. The Day Trading Institute teaches its students how to approach the market using technical analysis combined with risk management techniques. More information about Tom Busby and the educational and informational services of the Day Trading Institute may be obtained by calling toll-free 800.745.7444 or by email to info@dtitrader.com. Visit their web site at <http://www.dtitrader.com>.

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